

**SECTION 10 - CONTINUING PROFESSIONAL EDUCATION (CPE)**

**10.1** Fellow members, Associate members and Accounting Technicians are required to undertake a minimum of 40 hours of continuing professional education in each year. Included in these activities must be 20 hours of structured CPE. The balance of the minimum period of 40 hours may be devoted to unstructured CPE.

Registered Graduates are encouraged to undertake CPE.

**10.2** Structured C.P.E includes all CPE courses and conferences offered by the Institution and other courses prescribed by the Institute from time to time. **The passing of the professional module examinations offered by the Institute earns a credit of 14 hours for each module passed.**

**10.3** **Structured in house courses conducted by practice entities or business organizations must be approved by the Council of the Institute to receive a credit by members.**

**10.4** Unstructured C.P.E hours include a wide range of activities but must be relevant to the member's practice or occupation including the reading of technical literature (such as professional journals, information and study group discussions).

**10.5** Subject matter considered relevant to both structured and unstructured CPE are as follows:

- a) Accounting,
- b) Administrative Practice,
- c) Auditing,
- d) Behavioural Science.
- e) Business Law,
- f) Computer Services,
- g) Corporate Advisory Services,
- h) Economics,
- i) Functional fields of business (including finance, production, marketing, personnel relations, business management and organization),
- j) Insolvency,
- k) Management Services,
- l) Mergers, acquisitions, and reconstructions,

- m) Public Offerings,
- n) Revenue Law,
- o) Taxation Administration, and
- p) Statistics & Business Mathematics.

**10.6** Activities acceptable to the Institute as Structured C.P.E hours are as follows:

- a) Formal individual study of whatever duration at post graduate level provided by distance learning education, correspondence programmed learning, audio/visual tapes/courses.
- b) The preparation and presentation of lectures, courses and discussion group papers of a technical nature at CPA Papua New Guinea, other professional, educational or industrial functions, (whether of a public nature or in-house), not exceeding three hours and not including repeat presentations.
- c) The writing of articles and papers which are submitted for publication.
- d) Formal business luncheons with a keynote address, including any question time not exceeding an hour.

**10.7** **Members are required to keep a personal record of the time spent and C.P.E and complete the C.P.E Record of attendance form and send it to the Institute National Office with their renewal of membership cheque each year.**

#### **EXEMPTIONS FROM C.P.E**

**10.8** Any member obliged to undertake CPE who seeks exemption from the obligation to devote a minimum period of 20 hours to Structure CPE activities in each year (hereinafter "exemption") must make written application for exemption to the Council of the Institute stating the grounds of their application and any special circumstances upon which they rely.

**10.9** The Council may grant exemption if it considers it reasonable to do so in the light of any special circumstances contained in the application and shall notify the member of the decision.

- 10.10** Notwithstanding anything contained herein to the contrary, the Council may grant, on such terms and conditions as it thinks fit, a total or partial exemption from the provisions of CPE to any member who, in an application for an exemption, sets out special circumstances that in the opinion of the Council warrants such an exemption.
- 10.11** Exemption, once granted, will remain in force unless and until the special circumstances on which it was granted cease to exist.
- 10.12** Members obliged to undertake CPE include amongst others, those members who are in practice, and those members who are overseas.
- 10.13** The following are examples of factors that would be relevant to the question whether special circumstances existed justifying the granting of exemption under this Section.
- a) Working in a remote location where no facilities exist for Structured CPE.
  - b) Physical disability being such that a person would be unable to engage in Structured CPE activities, or that it would be unreasonable to require the person do so, or
  - c) The person's occupation being such that it does not include the provision of accounting services or advise or require the application of skills of an accountancy nature.